

# Pension Trustees Knowledge and Understanding

Two-day Introductory Seminar for Pension Trustees  
The Pension Trustee Guide

'I had expected to learn, which I did, but I had not expected to enjoy it, which I certainly did.'

Roger Bamborough  
Trustee and Non-Executive Director  
Laura Ashley Holdings Plc

'I would unreservedly commend this course to any trustee – regardless of their experience.'

Gerard Smart FCA (Chairman of Trustees)



## Trustee and Pension Management Association (TPMA)

The Trustee and Pension Management Association was established in 2005 to “Represent pension trustees and ensure they are properly trained and developed.”

### Legal requirement placed on Trustees

The Pensions Act 2004 introduced new requirements for the trustees of occupational pension schemes to have appropriate knowledge and understanding to enable them to properly function as trustees.

The requirements apply both to individual trustees and to directors of a corporate trustee.

### Knowledge and understanding required

The Act specifies that trustees and trustee directors must have an appropriate knowledge and understanding of:

- the law relating to pensions and trusts;
- the principles relating to the funding of occupational pension schemes; and
- the principles relating to investment of the assets of these schemes.

### Being conversant with scheme documents

The Act also requires that trustees should be ‘conversant’ with certain documents of their pension trust:

- the trust deed and rules of the scheme;
- the statement of investment principles for the scheme;
- the statement of funding principles, where the scheme is a defined benefits scheme that is required to prepare such a statement; and
- any other document recording policy relating to the administration of the scheme.

The law therefore places an obligation on trustees to make sure that they understand the law and regulations relating to trusts and pension schemes generally, and the principles relating to scheme funding and scheme investments. In addition, they must be familiar with key documents relating to the scheme (or schemes) for which they are a trustee.

TPMA is running seminars to meet these requirements and provides comprehensive supporting material.

## Introductory Seminar for Pension Trustees

TPMA have devised an intensive two day introductory seminar for all trustees and others who work in the Pensions industry.

The seminar is designed to ensure attendees satisfy the core knowledge and understanding requirements of the Pensions Act.

The two day programme will cover the key areas outlined by the Pensions Regulator.

- Pension schemes – general introduction
- The regulatory environment
- Trust law and trustees
- Taxation and pensions
- New trustees – relevant scheme documents

- Organisation and administration
- Disclosure of information and reporting to the Regulator
- Investments
- Principles of investment
- The investment process
- Scheme funding
- The quality of the employer covenant
- Discharging scheme liabilities; transfers and winding up

The seminar covers both defined benefit and defined contribution schemes.

The training is provided using technical input from the Punter Southall Group and delivered by professional training experts, Emile Woolf International Limited, whose clients include; PricewaterhouseCoopers, Ernst & Young and a number of FTSE 100 Companies.

The seminar leaders are renowned both for their grasp of the subject and for their ability to make technical subject matter interesting.

Further advanced seminars or bespoke courses are available on request.

The two day seminar costs £475.00 plus VAT and can be booked using the forms on the back of this brochure, directly by telephone or using the internet. On the first day of the seminar attendees will receive a free copy of the TPMA publication "The Pension Trustee Guide" which retails at £95.00.

## The Book

### Pension Trustees – Knowledge and Understanding

- The Pensions Trustees Guide aimed specifically at Pension Trustees
- Also applicable to others involved in Pensions such as Advisors and Scheme Members
- A core guide totally focussed on trustee knowledge requirements under the Pensions Act 2004
- A very readable and concise book of 290 pages
- Checked for technical accuracy by Punter Southall
- Written in the same order as the introductory course

The book covers both defined benefit and defined contribution schemes and is included in the course material.

The book can also be purchased seperatley to the course for £95.00 plus postage and packing online at [www.tpmaglobal.com](http://www.tpmaglobal.com), by telephone at **01483 479 394** or by using the form overleaf.

## Expression of interest form

I would be interested in finding out more about:

- Courses run in other locations (please state preference): .....
- A specific course exclusively for our trustee board
- Other courses (please select):     1 day intensive investments     Trustee business planning     Understanding actuarial valuations
- Other .....

Name .....

Company name .....

Email address .....

Address .....

**FAX NOW TO 01483 479 396** or **SEND TO TPMA, 4 Tannery House, Tannery Lane, Send, Woking, GU23 7EF, United Kingdom** or **E-MAIL [info@tpmaglobal.com](mailto:info@tpmaglobal.com)**



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